

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN COMMITTEE MEETING
November 17th, 2016**

MEETING MINUTES

There being a quorum, Paula Weiss, Esquire, Alternate Board Chair, called the Deferred Compensation Plan Meeting to order at 9:26 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Paula Weiss, Esquire, Alternate, Deputy Director of Finance
Ronald Stagliano, Vice Chair, Trustee
William Rubin, Alternate, First Deputy City Controller
Pedro Rodriguez, Director of Human Resources
Francois Dutchie, Esquire, Alternate, Divisional Deputy City Solicitor
Brian Abernathy, Alternate, First Deputy Managing Director
Carol G. Stukes-Baylor, Trustee
Veronica M. Pankey, Trustee
Brian Coughlin, Trustee

Francis X. Bielli, Esquire, Executive Director
Shamika Taliaferro, Deputy Director of Pensions
Bernard J. Buckley Jr., Deputy Chief Investment Officer
Christopher DiFusco, Esquire, Chief Compliance Officer
Dominique A. Cherry, Senior Investment Officer
Tyrone Jordan, Senior Investment Officer
Kristyn Bair, Investment Analyst

Also Attending:

Brian Albert, Alternate, Deputy Human Resources Director
David Malgaldi, Alternate, Risk Management Counsel
Brendan O'Rourke, Esquire, Interim Chief Deputy City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Adam Coleman, Esquire, Assistant City Solicitor
Jo Rosenberger-Altman, Esquire, Divisional Deputy City Solicitor
Lavonia Jenkins, Administrative Technician
Erica Marable, Clerk Typist II
Bradley Nyce, ICMA-RC
Kweku Obed, Marquette
David Smith, Marquette
Hazel Durand, Nationwide
Robert O' Donnell, O'Donnell Associates
Pam McCue, Finance Investment News
Toni Robbins, Delaware Investments

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Agenda Item #1 – Approval of the Minutes of October 27th, 2016

Ms. Weiss requested approval of the Minutes for October 27th, 2016. Ms. Stukes-Baylor made the motion. Mr. Stagliano seconded. The motion passed.

Agenda Item #2: Deferred Compensation Plan Update/Activity Report

Ms. Cherry said there were no updates from Investments. Mr. Nyce provided the plan updates for the month of October, total participants were 20,718. There were 110 new enrollments for the month of September. Total plan assets are \$975,090,783.

Mr. Rubin asked if all outstanding loans will automatically be carried over and when will the date of transition be to the new TPA.

Mr. Nyce answered loans will be handled by ICMA-RC until the date of transition and any outstanding loans will be seamlessly transitioned as well.

Mr. DiFusco added the anticipated date of transition is March 1st.

Ms. Weiss asked for any additional questions. There were none.

At 9:29 a.m., Paula Weiss, Alternate, requested a motion to adjourn the Deferred Compensation Plan Committee Meeting. Mr. Stagliano made the motion. Ms. Pankey seconded. The motion passed.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on _____.

Paula Weiss

Alternate, Board Chair